

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of product: Sold FX call option (FXO Sell Call USDDKK 3M)

Name of PRIIP manufacturer: Ringkjøbing Landbobank. Aktieselskab

Website for PRIIP manufacturer: www.landbobanken.dk/priips

Call +45 97 32 11 66 for more information

Name of Competent Authority: Finanstilsynet, Strandgade 29, 1401 København K is responsible for supervising Ringkjøbing Landbobank. Aktieselskab in relation to this Key Information Document


Date of production of the KID: 1/23/2024

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type	Sold FX call option												
Term	If the market rate is higher than the strike rate at maturity, the call option becomes a spot contract. Prior to maturity, the buyer of the option must announce that the right is exercised. If the market rate is lower than the strike rate, the option will simply expire.												
Objectives	<p>This product is a sold FX call option.</p> <p>A sold call option is a binding contract between you and the bank which obliges you to sell an agreed quantity of currency against another currency on a future date at an agreed strike rate.</p> <p>You will receive a premium for the call option. This premium is received upon the conclusion of the contract.</p> <table> <tr> <td>Nominal Amount</td><td>3,072,857.64 DKK</td></tr> <tr> <td>Currency 1</td><td>USD</td></tr> <tr> <td>Currency 2</td><td>DKK</td></tr> <tr> <td>Start Date</td><td>2 business days from the trade date</td></tr> <tr> <td>Final Date</td><td>3 months from the trade date</td></tr> <tr> <td>Strike price</td><td>6.6795</td></tr> </table> <p>Please notice, this product has a recommended holding period less than one year. Therefore, returns and costs cannot be compared to products with a recommended holding period longer than 1 year.</p>	Nominal Amount	3,072,857.64 DKK	Currency 1	USD	Currency 2	DKK	Start Date	2 business days from the trade date	Final Date	3 months from the trade date	Strike price	6.6795
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Start Date	2 business days from the trade date												
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Strike price	6.6795												
Intended retail investor	<p>This product is intended for customers with some financial knowledge and experience, who can withstand losing more than the amount invested, who are interested in increasing their assets, in hedging and in a leveraged position and who are ready to remain in the product until 3 months.</p> <p>On a risk scale from 1 (high security; very low or low expected returns) to 7 (very high risk tolerance; highest expected return), the product falls within risk category 7.</p>												

What are the risks and what could I get in return?

Risk indicator	<div> <div>1</div> <div>2</div> <div>3</div> <div>4</div> <div>5</div> <div>6</div> <div>7</div> </div> <div> <div>←</div> <div>→</div> </div> <div> <div>Lower risk</div> <div>Higher risk</div> </div> <div>  <p>The risk indicator assumes you keep the product for 3 months.</p> <p>You may not be able to cash in early. You may have to pay significant extra costs to cash in early.</p> <p>You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.</p> </div>
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The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 7 out of 7, which is the

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highest risk class. This rates the potential losses from future performance at a very high level, and poor market conditions are very unlikely to impact the capacity of Ringkjøbing Landbobank to pay you. **Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.** In some circumstances you may be required to make further payments to pay for losses. **The total loss you may incur may significantly exceed the amount invested.** This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period:		3 months
Example investment:		75000 DKK
		If you exit after 3 months
Scenarios		
Minimum	There is no minimum guaranteed return. You could lose all of your investment.	
Stress ¹	What you might get back after costs	-18,281 DKK
	Percentage return	75.63%
Unfavourable	What you might get back after costs	-5,760 DKK
	Percentage return	92.32%
Moderate	What you might get back after costs	-2,074 DKK
	Percentage return	97.23%
Favourable	What you might get back after costs	0 DKK
	Percentage return	100.00%

The scenarios illustrate how your investment could perform and are based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you will get will vary depending on how the market performs and how long you keep the investment. The figures shown include all the costs of the product itself, and include the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances.

* The calculation is based on the premium of the contract (in this example 75000 DKK).

What happens if Ringkjøbing Landbobank is unable to pay out?

You are exposed against the risk that the counterparty to the transaction may be unable to fulfil his obligations with respect to the product, for instance in case of insolvency. The product is not comprised by any protection scheme.

Therefore, it is possible that the counterparty will be unable to cover a loss up to the market value of the product at the particular point in time.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- You would get back the amount that you invested (0 % annual return).
- 75000 DKK is invested

	If you exit after 3 months
Total costs	76 DKK
Cost impact (*)	0.10%

(*) This illustrates the effect of costs over a holding period of less than one year. This percentage cannot be directly compared to the cost impact figures provided for other PRIIPs.

Composition of costs

One-off costs upon entry or exit	If you exit after 3 months
Entry costs	0.10% of the amount you pay in when entering this investment. These costs 76 DKK

1 Please note that the stress scenario has been calculated on the basis of other presupposed conditions than the three other scenarios, and therefore in some cases the result can theoretically be better in the stress scenario than in the other scenarios.

are already included in the price you pay.

Exit costs	We do not charge an exit fee for this product.	0 DKK
Ongoing costs		
Management fees and other administrative or operating costs	We do not charge management fees and other administrative and operating costs for this product.	0 DKK
Transaction costs	We do not charge transaction costs for this product.	0 DKK
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0 DKK

How long should I hold it and can I take money out early?

Recommended holding period: This product is designed to be held to the agreed maturity date in order to match your investment requirement.

You may not be able to cash in early, and you may have to pay significant extra costs to cash in early. It is a product to be entered into for its term that cannot be easily sold. Early termination may occur (i) if certain events of default or other termination events occur or (ii) at the sole discretion of Ringkjøbing Landbobank. Aktieselskab, in which case early termination payments may apply.

Early exit impact: If the product is terminated early, in whole or in part, an Early Termination Payment may become payable by you. The Early Termination Payment is linked to market parameters and could be a substantial loss or gain to you. Settlement on early termination will be specific to your Sold FX call option and will be influenced by a number of factors which include but are not limited to: whether it is an increasing or decreasing foreign exchange environment; the movement of the FX Spot Rate since the trade date; the amount affected by the early termination. The Early Termination Payment is not a penalty charge.

How can I complain?

Any complaint regarding the product, the conduct of the manufacturer or persons advising on, or selling the product can be submitted under the following website <https://www.landbobanken.dk/banken/viden/klage>, in written form to Ringkjøbing Landbobank. Aktieselskab, Torvet 1, 6950 Ringkøbing or via email to klageansvarlig@landbobanken.dk.

Other relevant information

Other information may be relevant for this product, for instance information about characteristics and risks. The information is, among other things, included in agreements entered into with the Bank, e.g. framework agreements, service agreements, fact sheets, the advisory basis and in other material received from the Bank.